



Capricorn

DRILLING SA

Capability Statement



ABOUT US

Capricorn Drilling SA is a partnership between Australian drilling company Central Queensland Exploration and a very experienced team of professionals with extensive experience in LATAM in the mining and oil & gas drilling industries.

Operational since 1994, Central Queensland Exploration has continued to improve the quality of services offered to its clients across all capacities.

These key areas include investing in new equipment, initiatives, and innovation. CQE utilises a growing fleet of modern drilling rigs operated by a team of experienced field personnel and supervisors with the support of a dedicated management team.

WHY CAPRICORN DRILLING SA

Experienced industry leading & proven management team - The team possesses a unique combination of skills and experience in drilling operations, logistics & procurement, corporate & financial expertise, and capital backing.

Over 40 years' experience in the mining and oil & gas sector internationally - Experienced operators in Argentina and Latin America, local partners in Argentina, local knowledge, key relationships with local operators.

Focused on the clients' project objectives - Conduct all operations in a safe and efficient manner, causing ZERO HARM to people, equipment, or the environment, and drill the holes and wells successfully within the established time and budget.

OUR TEAM - SAFETY - TRAINING

Capricorn's team consists of highly skilled and dedicated specialists across various drilling disciplines, including Oil & Gas, Directional Drilling, Measurements While Drill, Reverse Circulation, Diamond Drilling, RAB/Air Core, Large Diameter Mud Rotary, and Water Well Drilling. Our team has consistently delivered complex drilling solutions with extensive experience in challenging and remote environments worldwide.

Safety

We adhere to all Occupational Safety and Health regulations, ensuring compliance as a minimum standard. Our Safety Management Strategy, developed collaboratively, fosters a strong safety culture, led by experienced HSE, Training, and Risk professionals.

Training

We actively involve our Exploration Drilling Crews in the Recognised Training programs, offering training to ensure continuous skill development.

LEADERSHIP TEAM

Brian Godfrey – Director

Brian has over 27 years of senior executive management experience as a director of both private and public companies locally and internationally. Brian has worked in Argentina in the Neuquén Province before taking on the role as Regional Manager, LATAM for Universal Drill Rigs (UDR) before moving into major construction and property development projects, private business, and consulting.

Duncan Hay – Director

Duncan is a seasoned professional with over 30 years of experience in the mining and oil & gas industries, having worked for tier-one companies across multiple countries. After a successful career as a mineral drilling superintendent in Peru, Duncan transitioned to the oil & gas sector, working as a directional driller in numerous international locations and later he has held key positions with Schlumberger and became a deepwater directional drilling expert, providing remote operational support and advising clients on drilling optimization.

Carlos Eduardo Retamar – Consultant

Carlos has held influential management positions over the past 15 years with industry leaders of mineral drilling and exploration including Boart Longyear and Energold. With more than 25 years in the drilling industry in Argentina, he has valuable knowledge of commercial and technical matters. As a manager, Carlos has created excellent ongoing relationships with suppliers, Argentine labour, and the unions.

Pedro Quezada – Operations Manager

Pedro is a seasoned drilling supervisor with over 28 years of experience across South America and Africa. Specializing in Reverse Circulation (RC) and Diamond Drilling (DDH). Pedro has worked with leading companies, overseeing drilling projects in challenging environments.

George Distefano – Air drilling specialist

George has 32 years in the drilling industry focused on large diameter air hammer drilling. He has worked throughout Asia, Africa, Peru, and Australia. George has a successful record of accomplishment in challenging conditions including drilling live gas wells for Santos Australia using nitrogen injection driving hammers to 2400m MD while flaring gas.

OUR SERVICES

Capricorn Drilling SA offers premium drilling services, tailoring equipment and support services to suit individual client requirements.

CDSA operates a purpose-built fleet equipped with innovative technology designed to minimize environmental impact. We specialize in multiple drilling methods, including Reverse Circulation (RC), Diamond Drilling, and Water Bores, with operations across Australian sites. Our expertise spans many disciplines allowing us to tailor solutions to meet our clients' specific needs without compromising on quality.

Our commitment to continuous improvement ensures peak performance, with ongoing monitoring of equipment availability, utilization, and reliability to drive operational excellence

EXPLORATION - WATER BORING – CASING - MINE SITE SERVICES

- Reverse Circulation
- Diamond Drilling
- Mud Rotary Drilling
- Water Bore and Production Well Drilling
- Large Diameter Mud Rotary and Air Drilling
- Large Diameter Basalt Drilling Oil & Gas

OUR EQUIPMENT

Capricorn Drilling SA has access to the equipment through our joint venture with CQ Exploration however our initial fleet intended for Argentina would include the following equipment.



- Multi-purpose and Deep Diamond Drilling Capacity
- Rod handler
- Pull Back 60,000 lb
- Pull Down 17,500 lb
- PQ 900m
- HQ 1500m
- NQ 2100m
- BQ 3,100m



- Reverse Circulation
- Mud rotary
- Water bore
- Pull Back 94,000 lb
- Pull Down 28,000 lb
- 1150/350 compressor
- Depths up to 830 meters
- Diameters from 6" to 51/8" and angles up to -45°



- Air Drilling
- Mud rotary
- Water bore
- Pull Back 238,100 lb
- Pull Down 33,070 lb
- 1,000 m depth DTH hammer and direct circulation.

DIGITAL REPORTING

Capricorn SA uses CorePlan, a Drilling Data Management Platform, to streamline the capture and validation of plod data before sharing the data with our clients for approval. We also use the same platform to calculate costs aligned with the Drilling Contract.

The completely integrated nature of the platform allows us to ensure our field teams are capturing plod data in real-time and with accuracy.

CorePlan features in-built governance and validation controls that are configurable to the requirements of our client’s projects. This ensures that every drilling interval, time activity, and downhole activity is captured with precision.

Our supervisors review the submitted data on a shift-by-shift basis allowing for highly accurate data that is ready for sharing.

HEALTH, SAFETY, AND ENVIRONMENT

ZERO HARM Mission Statement

We believe that the Health and Safety of people and protection of the Environment (HSE) is one of the most important missions of an oil, natural gas, and mineral resource drilling company.

Our HSE objective is to create and sustain an incident free, safe, and healthy work environment for everybody in our workplace and the communities where we operate. Our goal is ZERO HARM as we strive to prevent injury and incidents and achieve excellence in our safety and health performance

HSE Management System

Underpinning our goal of achieving a Zero Harm workplace is our Health, Safety and Environmental (HSE) Management System, which outlines how we manage critical risks associated with each project we undertake.

RISK MANAGEMENT	Manage process safety risk through clear, well implemented and routinely tested barrier management
PROCEDURAL DISCIPLINE	No compromise with regards to procedural discipline and accountability
HSE LEADERSHIP	Active and visible demonstration of HSE leadership by all CDSA Supervisors
CONTINUOUS IMPROVEMENT	Drive HSE performance through reviews based on incident potential, as opposed to consequence and actively seek improvement measures.

Practical Steps to Zero Harm

- Daily Health Safety & Environmental (HSE) events reporting
- Project Bridging HSE plan
- Permit To Work (PTW) system for non-routine activities
- Rig Safety Officer / Drilling Supervisor performs safety training on the Rig
- Hazard Analysis and Risk Control (HARC) for any operation on the rig site where it is not clear how the risk will be controlled
- Environmental Considerations
 - Daily cleaning of location
 - Proper disposal of any waste
- People and Materials
 - Any hazardous areas identified will be communicated to all persons on location
 - Proper housekeeping



- All personnel entering the location to wear all required PPE and be suitably inducted
- Daily safety operations meetings and toolbox meetings prior to special operations
- Verification of personnel certifications and periodic inspections of equipment and products

CONTACT

Capricorn Drilling SA
PO Box 503
Cottesloe
Western Australia 6911
info@csadrilling.com